

**Carolinian Beach Resort HOA, Inc.
Insurance Summary 2009-2010**

Property, Windstorm & Hail, Flood:

Agent: Wells Fargo Insurance Services
Date: May 31, 2009 - May 31, 2010
Limit: \$15,000,000 - Bldg #1 - Condo
\$6,300,000 - Bldg #2 - Hotel
\$1,500,000 - Bldg #3 - Parking Garage
Annual Premium: \$ 199,650

Name of Company: South Insurance Company, LTD
Deductibles: \$10,000 All Perils Per Occurrence
\$25,000 Flood Per Occurrence
\$50,000 Earthquake Per Occurrence
For Named Storm Wind/Hail/Flood: 3%
subject to \$100,000 minimum

Remarks: Additional coverage includes Business Equipment.
Hotel excluded for Flood.

Umbrella:

Agent: Southeastern Insurance Services, LLC
Date: April 8, 2009 - April 8, 2010
Limit: \$2,000,000 Each Occurrence
\$2,000,000 Annual Aggregate
Annual Premium: \$ 2,182

Name of Company: The Travelers Indemnity Company
Deductible: \$5,000 Per Occurrence

General Liability

Agent: Southeastern Insurance Services, LLC
Date: April 8, 2009 - April 8, 2010
Limit: \$1,000,000 Each Occurrence
\$2,000,000 Annual Aggregate
Annual Premium: \$ 7,801

Name of Company: The Charter Oak Fire Ins. Co.
Deductible: None

Directors & Officers Liability:

Agent: Southeastern Insurance Services, LLC
Date: June 16, 2009 - June 16, 2010
Limit: \$2,000,000 Annual Aggregate
Annual Premium: \$ 2,411

Name of Company: Travelers Casualty & Surety
Deductible: \$2,500 Each Wrongful Act

TOTAL ANNUAL PREMIUM: \$ 212,044

To request a Certificate of Insurance fax Lisa Carter and Cathy Sullivan at 843-556-6777 or email
lisa_s_carter@wellsfargois.com, cathy_sullivan@wellsfargois.com
Be sure to include the property, unit number, loan number and the requested mortgagee information