

OCEAN DUNES VILLA 1 HOA
2010 ANNUAL BUDGET

	2010 Budget
Income	
Regular assessments	178,749
Interest income	200
Late charges	200
	0
Total Income	<u>179,149</u>
Expense	
Operating expenses	
Insurance	57,000
Bank charges	50
Management fees	6,528
Office supplies/postage/printing	1,000
Annual meeting	300
General maintenance	3,912
Grounds supplies	3,000
Grounds Maintenance contract	32,076
Pool chemicals	3,200
Contract pool cleaning	5,500
Elevator maintenance	5,000
Fire systems	1,800
Taxes	700
Telephone	100
Electricity	6,000
Water/sewer	16,500
Termite treatment	500
Accounting	750
Legal	100
Operating contingency	5,000
Total operating expenses	<u>149,016</u>
Other expenses	
Reserves for repairs and replacements	21,189
Reserves contingency	8,944
	0
Total other expenses	<u>30,133</u>
Total Expenses	<u>179,149</u>
Net Income	<u>0</u>