

**SANDS OCEAN CLUB HOA
TIMESHARE DIVISION
2010 ANNUAL BUDGET**

INCOME

3110 · Maintenance Fees	1,527,072
3118 · Interest Income	5,402
3119 · Interest Income - HOA	5,400
3150 · Vending Income	11,979
3160 · Late Fees	42,680
3191 · Exchange Fees-In House	2,986
3190 · Miscellaneous Income - Other	5,526
Total Income	<u>1,601,045</u>

EXPENSES

4100 · HOA Dues	<u>392,916</u>
4300 · Repairs And Maintenance:	
4310 · General Maintenance	20,190
4311 · Winter Maintenance	7,043
4312 · Internet Access	3,288
4313 · Winter Cleaning	9,516
4315 · Maintenance Staff	72,684
4327 · Terry & Linen	17,084
4326 · Guest Supplies	5,082
4325 · Unit Supplies	4,279
Total 4300 · Repairs And Maintenance	<u>139,166</u>
Professional Services:	
4440 · Housekeeping	265,128
4530 · Audit & Accounting	4,000
4540 · Legal Services	3,146
4550 · Property Management Fees	216,300
Total Professional Services	<u>488,574</u>
General & Administrative:	
4510 Office Supplies	3,808
4513 Front Desk & Exchange Admin	52,788
4514 Accounting And Delinquent Collections	21,360
4517 Property Taxes	113,400
4520 Postage And Shipping	4,908
4560 Insurance	8,004
4575 Bank Charges	16,861
4660 Telephone	4,202
Total General & Administrative	<u>225,331</u>
Reserve Funds	
4710 Replacement Cost	88,533
4720 Bad Debt Expense	266,525
Total Reserve Funds	<u>355,058</u>
Total Expense	<u>1,601,045</u>
Net Income (Loss)	<u>0</u>